



## 5th Annual All-İstanbul Economics Workshop

*Saturday, 23 May 2015*

Boğaziçi University Department of Economics  
Natuk Birkan Building

9:30-9:45	<i>Welcome and Tea</i>
9:45-11:15	Parallel Sessions
11:15-11:30	<i>Coffee Break</i>
11:30-12:30	Parallel Sessions
12:30-13:45	<i>Lunch</i>
13:45-15:15	Parallel Sessions
15:15-15:30	<i>Coffee Break</i>
15:30-17:00	Parallel Sessions
17:00-18:00	<i>Cocktail</i>

## Fifth Annual All-İstanbul Economics Workshop

Saturday, 23 May 2015

# *Microeconomics*

## Room 119

### 9:45-11:15

**Başak Altan** (Özyeğin), “Damaged Durable Goods”

**Ömer Faruk Kuru** (Sabancı), “Spillovers between Skilled and Low Skilled Labor Migration in a Multi-Regional Setting” (*joint with M. Barlo*)

**İpek Gürsel Tapkı** (Kadir Has), “Two Simple Characterizations of the Liberal Rule Based on Consistency Requirement” (*joint with A. Abizada*)

### 11:30-12:30

**Mert Gümren** (Koç), “The Demand for Decision Autonomy and the Willingness to Take Responsibility in Risky Environments: Experimental Evidence” (*joint with S. Ertaç & M.Y. Gürdal*)

**Mustafa Oğuz Afacan** (Sabancı), “Graduate Admission with Financial Support”

### 13:45-15:15

**Alexandr Capsuc** (Koç), “Information and Efficiency in Debt Restructuring Offers”

**Begüm Güney** (Özyeğin), “Choice with Switching Costs” (*joint with M. Richter*)

**Seçkin Özbilen** (Bilgi), “Objection Stability in Hedonic Coalition Formation Games”

### 15:30-17:00

**Alp Atakan** (Koç), “Frictions, Market Selection and Price Discovery” (*joint with M. Ekmekci*)

**İbrahim Emirahmetoğlu** (Boğaziçi), “A Horse Race Among Strategic Thinking Models Across Similar Games” (*joint with T. Göksel & M.Y. Gürdal*)

**Aylin Seçkin** (Bilgi), “An Economic Analysis of Pro-Natalist Policies in Turkey: Realpolitik versus Dismal Science” (*joint with P. Georges*)

**Fifth Annual All-İstanbul Economics Workshop**

*Saturday, 23 May 2015*

# ***Macroeconomics***

## **Murat Sertel Lounge (2<sup>nd</sup> Floor)**

### **9:45-11:15**

**Selva Demiralp** (Koç), “Reserve Requirements, Liquidity Risk, and Bank Lending Behavior” *(joint with K. Alper, M. Binici, H. Kara & P. Özlü)*

**Hakkı Yazıcı** (Sabancı), “Determinants of Wage and Earnings Inequality in the United States” *(joint with C. Slavik)*

**Gökhan Şahin Güneş** (Koç), “Do Political Commentaries Affect Monetary Policy in Turkey?” *(joint with S. Demiralp)*

### **13:45-15:15**

**Özgür Orhangazi** (Kadir Has), “Exports and Credit Constraints: Firm-Level Evidence from Manufacturing Firms in Turkey” *(joint with A. Geziçi & C. Yalçın)*

**Mustafa Metin Başbay** (Boğaziçi), “Socio-demographics, Political Attitudes and the Informal Sector Employment” *(joint with C. Elgin & O. Torul)*

**Remzi Kayugusuz** (Sabancı), “Child Care Subsidies and Household Labor Supply” *(joint with N. Güner & G. Ventura)*

### **15:30-17:00**

**Berrak Bahadır** (Özyeğin), “Credit Decomposition and Business Cycles in Emerging Economies” *(joint with İ. Gümüş)*

**Gürbüz Kıran** (Kadir Has), “Determinants of Current Account Deficit: Case of Turkey since 2002” *(joint with A. Ertan)*

**Asaf Savaş Akat** (Bilgi), “TBA”

## Fifth Annual All-İstanbul Economics Workshop

Saturday, 23 May 2015

# *Econometrics & Applied Economics*

### 9:45-11:15 (İbrahim Bodur Conference Hall)

**İnsan Tunalı** (Koç), “Edgeworth Expansion Based Correction of Selectivity Bias in Models of Double Selection” *(joint with B. Yavuzoğlu)*

**Fatih Pişkin** (Kadir Has), “Role of Global, Domestic and Borrower Specific Factors on Spread in Turkish Syndication Credits” *(joint with A. Ertan)*

**Murat Güray Kırdar** (Boğaziçi), “Female Labor Force Participation in Turkey: A Synthetic Cohort Analysis, 1988-2013” *(joint with M. Dayıoğlu & İ. Tunalı)*

### 11:30-12:30 *Session A* (İbrahim Bodur Conference Hall)

**Elif Kubilay** (Koç), “Leadership and Group Decision Making Under Risk: Evidence from Children”

**Beyza Polat** (Özyeğin), “Socioeconomic Impact of Mining Activity: Effects of Gold Mining on Local Communities in Tanzania and Mali”

### 11:30-12:30 *Session B* (Murat Sertel Lounge)

**Barış Soybilgen** (Bilgi), “Nowcasting Turkish GDP and News Decomposition” *(joint with M. Modugno & E. Yazgan)*

**Deniz Selman** (Boğaziçi), “Political Knowledge, Policy Preferences and Voting Behavior (in Turkey)” *(joint with M.G. Laebens)*

### 13:45-15:15 (İbrahim Bodur Conference Hall)

**Belma Öztürkkal** (Kadir Has), “Determinants of Saving and Borrowing Decisions and Financial Inclusion: The Turkish Case” *(joint with N. Davutyan)*

**Mehmet Nazım Tamkoç** (Boğaziçi), “Statistical Arbitrage in Crude Oil Futures Market” *(joint with B. Saltoğlu)*

**Mehmet Ali Soytaş** (Özyeğin), “What is the Source of the Intergenerational Correlation in Earnings?” *(joint with G. Gayle & L. Golan)*

### 15:30-17:00 (İbrahim Bodur Conference Hall)

**Eren İnci** (Sabancı), “Unbundling Curbside Parking Costs from House Prices and Rents” *(joint with O. Bakış & R.O. Şentürk)*

**Senad Lekpek** (Özyeğin), “Correlation Asymmetry: the Role of Volatility” *(joint with M. Özsoy)*

**Haluk Yener** (Bilgi), “Analysis of The Seeds of The Debt Crisis in Europe” *(joint with T. Stegnos)*